

# Financing a Circular Chemical Economy: Policy Workshop Executive Summary

Key policy requirements to finance a transition to a circular economy in the UK chemical industry. Senior representatives from academia, industry, NGOs, Parliamentarians, and learned societies were invited to contribute their views, requirements and perceived challenges.

Moving to a circular economy is imperative not only for environmental reasons. It has potential for wide-ranging economic and societal benefits, giving the UK the capacity to grow and thrive, create green jobs, upskill the workforce, increase self-sufficiency by reducing import reliance, improve infrastructure and provide a brighter outlook for future generations.



## Our Vision

To transform the sector's current linear supply chain model into a fossil-independent, climate positive and environmentally friendly circular economy.

- 1 A unified, long-term, forward-looking industrial strategy for the chemical sector
- 2 Leverage more public and private finance to rapidly scale-up university research to commercial readiness
- 3 Short-term fiscal support for an accelerated deployment followed by transitional oil and gas tax relief incentives towards green sector jobs and training



£75.2 billion  
annual turnover



Demand 2x in  
next 10 years



Large export  
sector

Discover

£1m

Develop

£10m

Demonstrate

£100m

Deploy

£1b



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